

MINUTES
WHITLEY COUNTY REDEVELOPMENT COMMISSION
Thursday, January 7, 2021

WHITLEY COUNTY GOVERNMENT CENTER
1st FLOOR-COMMISSIONERS/COUNCIL MEETING ROOM

MEMBERS PRESENT

Jim Argerbright
Frank Kessler (electronic)
Michael Schrader
George Schrupf

MEMBERS ABSENT

Kim Wheeler
Jill Western

STAFF

Nathan Bilger
Dale Buuck
Mark Cullnane
Cami Hippenhammer
Jana Schinbeckler

GUESTS IN ATTENDANCE

Chad Banks

GUESTS ON-LINE/PHONE

LEGAL COUNSEL

Andy Boxberger (electronic)

CALL TO ORDER

Mr. Argerbright called the special meeting to order at 12:30 p.m.

ROLL CALL

Mr. Argerbright read roll call. All members present and absent are listed above. Mr. Kessler was present electronically, but he was unable to speak due to technical difficulties.

COUPLED PRODUCTS MORTGAGE WAIVER REQUEST

Mr. Argerbright reviewed the history of the Commission's mortgage on the Coupled Products property and reminded the Commission that it had previously discussed waiving the mortgage as part of a purchase. There was previously some concern about waiving the mortgage if Coupled Products would be receiving funds out of the transaction. Mr. Boxberger stated that he had discussed the closing with the title company and verified that Coupled Products would not be receiving funds out of the transfer. There was a further brief discussion.

Mr. Schrupf made a motion to release the mortgage for the Coupled Products property in the amount of \$36,046 and for the President to sign on behalf of the Commission; Mr. Schrader seconded. Motion passed by roll call vote, 3-0 (Mr. Kessler being unable to speak).

MISCELLANEOUS MATTERS

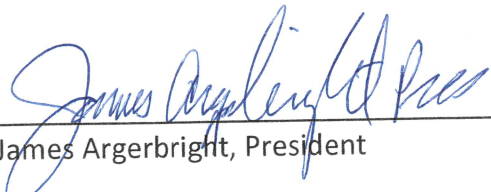
Mr. Bilger reminded the Commission that the election of officers would occur at the next regular meeting on the 12th.


Being no further business, Mr. Argerbright declared the meeting adjourned at 10:40 p.m.

12:40 p.m.
Argerbright

**WHITLEY COUNTY
REDEVELOPMENT COMMISSION**

ATTEST:


James Argerbright, President


Michael Schrader, Secretary