

**WHITLEY COUNTY REDEVELOPMENT COMMISSION
OCTOBER 5, 2010**

The Whitley County Redevelopment Commission met on Tuesday, October 5, 2010 in the Commissioner's Room located on the first floor of the Whitley County Government Center. In attendance were Chairman William Overdeer, Vice Chairman James Argerbright, Michael D. Schrader, Tom Rethlake, Frank Kessler and non-voting advisor Brooks Langeloh. Also in attendance were Alan Tio, David Koenig, Brandon Forrester, Matt Showalter, Gene Donaghy and Michael Barton. The minutes were recorded by Auditor Linda Gerig. The meeting was called to order by Chairman Overdeer at 7:30 a.m.

IN THE MATTER OF PREVIOUS MINUTES AND VENDOR CLAIMS: The minutes of September 7, 2010 and the vendor claims for October 5, 2010 were approved as presented.

IN THE MATTER OF TAX ABATEMENT REQUEST: A request for tax abatement from Metal Traders, Inc. (dba Triad Metals International) was presented. Metal Traders, Inc. will be constructing a 150,000 square foot facility for handling and processing steel to support SDI Steel Mill. The estimated value of the facility is \$6,500,000. New equipment with an estimated value of \$3,050,000 will be installed in the facility. Initial employment estimates of 17 are expected to grow to 35 by 2013. After discussion of the matter, Resolution No. RDC 2010-13 was presented recommending the deduction from assessed valuation for real property improvements and personal property for a period of 10 years. Rethlake moved, seconded by Schrader, to approve Resolution RDC 2010-13 and to take a favorable recommendation to Whitley County Council. The motion carried 5/0.

IN THE MATTER OF CEDF GRANT: Metal Traders, Inc. will be applying for a CEDF Grant and as part of this process an archaeological study and environmental review will need to be completed on the area. As discussed at the September 7, 2010 meeting, the Redevelopment Commission agreed to fund \$4,400 necessary to complete these studies. Matt Showalter of Region III-A presented a letter of support for the funds. Argerbright moved, seconded by Rethlake, to allow Chairman Overdeer to sign the letter of support. The motion carried 5/0.

IN THE MATTER OF FORT WAYNE FOUNDRY BUILDING: Alan Tio of the Whitley County EDC is working with a business to acquire the former Fort Wayne Foundry building located at 2300 E Cardinal Drive in Gateway Industrial Park. As part of this process, the EDC has paid for a Phase I environmental site assessment and is asking that the Redevelopment Commission pay 50% of \$7,200 for a Phase II environmental screening. Discussion was held on the matter followed by Rethlake moving to support \$3,600 towards the Phase II environmental screening. Frank Kessler made the second to the motion and the vote was 5/0.

IN THE MATTER OF REIMBURSEMENT AGREEMENT: The Commission was presented a Reimbursement Agreement with Customer Choice Services Corporation for a storm water retention pond. The agreement calls for 100% reimbursement of costs for construction of the retention pond. This Agreement will be discussed further at a future meeting after members have time to study it.

IN THE MATTER OF RAIL CONNECT BUSINESS PARK: Discussion was held on the tentative plans for infrastructure for the Rail Connect Business Park.

There being no further business or public comment, the meeting was adjourned. The next meeting of the Whitley County Redevelopment Commission will be held October 12, 2010 at 8:00 a.m.

William N. Overdeer, Chairman

Michael D. Schrader, Secretary