

WHITLEY COUNTY REDEVELOPMENT COMMISSION
SEPTEMBER 9, 2009

The Whitley County Redevelopment Commission met Tuesday, September 9, 2009 in the Commissioner's Room located on the first floor of the Whitley County Government Center. Members in attendance were Chairman William Overdeer, Secretary Michael D. Schrader and member Tom Rethlake. Vice Chairman James Argerbright and Brooks Langeloh were absent. Also in attendance were David Koenig, Tom Sordelet, Debra Story and Alan Tio. The minutes were recorded by Auditor Linda Gerig.

IN THE MATTER OF PREVIOUS MINUTES AND VENDOR CLAIMS: The minutes of August 6, 2009 and the vendor claims for September 9 were approved as presented.

IN THE MATTER OF TAX ABATEMENT REQUEST: David Koenig of Region III-A and representatives of Precimed, Inc. dba Greatbatch Medical were present to request tax abatement for new manufacturing equipment. The Pennsylvania plant is closing and the Columbia City plant will be updating with an estimated \$1,700,000 of new equipment. The request is for (2) Star SV32 Lathes, (1) Mazak Integrex 200 IV S and (1) Eldorado M30 Twin Spindle Gun Drill machine. The new equipment will provide manufacturing capabilities that Greatbatch Medical Orthopedics does not possess. The equipment will be critical in reducing lead times and meeting customer's needs for rapid turnaround on design & development and provide additional capacity for production and prototype activities. There are no new employees projected at this time, but with the granting of previous abatements, employment numbers have exceeded those projections. This will be the first purchase of new equipment in the last three years. The expected project completion date is February 28, 2010. After further discussion, Rethlake move, seconded by Schrader, to approve Resolution Number RC 2009-04 granting ten-year abatement on \$1,700,000 of new manufacturing equipment. The motion carried 3/0.

There being no further business, the meeting was adjourned.

William Overdeer, Chairman

Michael D. Schrader, Secretary