

**WHITLEY COUNTY REDEVELOPMENT COMMISSION
AUGUST 6, 2009**

The Whitley County Redevelopment Commission met Thursday, August 6 in the Commissioner's Room located on the first floor of the Whitley County Government Center. In attendance were Chairman William Overdeer, Vice Chairman James Argerbright, Tom Rethlake and Michael D. Schrader. Also in attendance were Alan Tio, David Koenig, Roy Ousley and TJ Hemlinger. The minutes were recorded by Auditor Linda Gerig. Chairman Overdeer called the meeting to order at 8:00 a.m.

IN THE MATTER OF PREVIOUS MINUTES AND VENDOR CLAIMS: Vice Chairman Argerbright noted that the minutes of July 24, 2009 needed one correction under the item of Progress Court. The construction of the project will be funded by Redevelopment in three phases. This was originally stated that construction would be done in three phases. Let the record show this correction. With the noted correction, Argerbright moved, seconded by Schrader, to approve the minutes. The vendor claims for August 6, 2009 were approved as presented.

IN THE MATTER OF TAX ABATEMENT REQUEST: David Koenig of Region III A and Roy Ousley were present to discuss tax abatement for Coupled Products, LLC, located at 2651 S 600 East. The company manufactures brake and power steering lines for automotive and industrial applications. The company wishes to transfer machinery and equipment and acquire new equipment to consolidate their brake and power steering lines. The company is closing the plant in Sandusky, Ohio and the Whitley County location will be the only US location. The start date for the transfer is planned for August 10, 2009 and be completed by February 28, 2011. The company has 34 employees and plans to add an additional 88 by February 2010. There is anticipation that 77 of the 88 new jobs will be filled by current furloughed employees with the balance being new jobs and skill requirements. The estimated cost and value of the proposed project is \$26,000,000. Resolution No. RC2009-03 was introduced, recommending the deduction from assessed valuation for personal property improvements for a period not to exceed ten (10) years. A completion date was specified as February 28, 2011. Argerbright moved, seconded by Rethlake, to approve Resolution No. RC 2009-03 granting the ten-year abatement. The motion passed with a 4/0 vote. In further discussion of Coupled Products, LLC, it was noted that the company would like to connect to the Columbia City water supply. The cost for hook up is estimated at \$15,000. Argerbright moved, seconded by Schrader, that Redevelopment funds be provided to cover this expense. The motion passed 4/0.

IN THE MATTER OF VACANT POSITION: James Argerbright asked that Auditor Linda Gerig notify Whitley County Council that a recommendation be made to fill the vacancy created by Russell Quilhot.

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There being no further business or public comment, the meeting was adjourned.

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William Overdeer, Chairman

Michael D. Schrader, Secretary