

Whitley County Redevelopment Commission  
June 4, 2009

The Whitley County Redevelopment Commission met on Thursday June 4, 2009 in the Commissioner's Room located on the first floor of the Whitley County Government Center. In attendance were Chairman William Overdeer, Vice Chairman James Argerbright, member Tom Rethlake and non-voting member Brooks Langeloh. Secretary Michael D. Schrader was absent. Also in attendance was Todd Samuelson of Umbaugh and the minutes were recorded by Linda Gerig, Auditor.

**IN THE MATTER OF PREVIOUS MINUTES AND VENDOR PAYABLES:** The minutes of May 5 and payables for June 4, 2009 were approved as presented.

**IN THE MATTER OF ANALYSIS OF TIF REVENUE:** Todd Samuelson presented an analysis of current estimates of TIF revenue, as well as the cash position for the TIF Area. Those findings are incorporated as part of these minutes. The analysis was provided for discussion and consideration in the preliminary planning stage of the Park 30 improvement project by the appropriate officers, officials, and advisors of the Whitley County Redevelopment Commission. The information is subject to future revision and final report.

**IN THE MATTER OF 2010 BUDGET FOR REDEVELOPMENT COMMISSION:** Todd Samuelson will work with Auditor Linda Gerig to prepare this budget. A notice of excess assessed value in the TIF Area must be sent to overlapping units by July 15. Argerbright moved, seconded by Rethlake, to send notice to overlapping units by July 15, if excess assessed value does exist. The motion passed 3/0.

**IN THE MATTER OF THREE-YEAR PLAN:** Todd Samuelson was given permission to compose a three-year plan for the Redevelopment Commission.

There being no further business, the meeting was adjourned.

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William N. Overdeer, Chairman

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Michael D. Schrader, Secretary