

**WHITLEY COUNTY REDEVELOPMENT**  
**April 7, 2009**

The Whitley County Redevelopment Commission met Tues, April 7, 2009 at 7:30 a.m. in the Commissioner's Room located on the first floor of the Whitley County Government Center. In attendance were Chairman William Overdeer, Vice Chairman James Argerbright, Secretary Michael D. Schrader and Tom Rethlake. Russell Quilhot and Brooks Langeloh were absent. Also in attendance were Auditor Linda Gerig, Scott Brown, David Koenig, Glen LaRue, Jim Banks, Doug Wood, Dave Wood, Don Wood, Tom Western, Alan Tio and Post and Mail reporter TJ Hemlinger. Chairman Overdeer called the meeting to order.

**IN THE MATTER OF TAX ABATEMENT:** David Koenig of Region III-A gave a brief background on 80/20, Incorporated and then explained the desired ten-year tax abatement. The company will be constructing a 45'x 75' building addition in order to add their own anodizing equipment. The company currently out sources this service, but would like to do it in house. The estimated cost of the addition is \$300,000, with construction beginning 4/15/09 and completed by 10/15/09. The new process should add three new employees. A ten-year tax abatement for personal property is also being requested in order to add \$700,000 of anodizing equipment. The estimated time for installation is from 4/15/09 to 10/15/09. Resolution No. RC-2009-01 was introduced for consideration. The Resolution, if approved, recommends that the Whitley County Redevelopment Commission make a favorable recommendation to Whitley County Council to grant 80/20, Inc. ten-year tax abatements for both real estate and personal property. After further discussion and consideration, Tom Rethlake moved to accept Resolution No. RC-2009-01 taking a favorable recommendation to Whitley County Council. The motion was seconded by Michael Schrader and passed with 3/0 vote. (See Resolution RC-2009-01 on file in the auditor's office)

There being no further business or public comment, the meeting was adjourned.

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William Overdeer, Chairman

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Michael D. Schrader, Secretary