

WHITLEY COUNTY REDEVELOPMENT
August 6, 2013

The Whitley County Redevelopment Commission met Tuesday August 6, 2013 in the Commissioner Room located in the Whitley County Government Center. In attendance were Bill Overdeer, Jim Argerbright, Frank Kessler, George Schrupf, Brooks Langeloh, Margie Keller and Alan Tio. The minutes were recorded by Auditor Jen McGuire.

Overdeer called the meeting to order.

IN THE MATTER OF MINUTES & CLAIMS: A motion to approve the minutes from the prior meeting July 2, 2013 as presented was made by Kessler, seconded by Schrupf and carried with a 4/0 vote with Schrader abstaining. Prior claims were reviewed a motion by Argerbright to approve was made, seconded Schrader and carried with a 5/0 vote.

IN THE MATTER OF WHITLEY RC INVESTMENTS: A Resolution #2013-09 was presented to the Redevelopment for approval from Whitley RC Investments, LLC requesting a ten year deduction from assessed value for real estate property located within a TIF area. After discussion a motion by Kessler to approve, seconded by Schrader and carried with a 5/0 vote for a favorable recommendation.

IN THE MATTER OF CCSW, PROPERTIES, LLC: A Resolution #2013-08 was presented to the Redevelopment for approval from CCSW Properties, LLC with a lease of 15 years for Warner Electric of a deduction from assessed value for a vacant building located within the TIF area. After discussion of the consolidation of Warner Electric into one building and adding an additional twenty employees a motion to allow the two year deduction for vacant building was made by Schrupf, seconded by Kessler and carried with a 5/0 vote.

IN THE MATTER OF CHURUBUSCO CONTRACTS: Alan Tio updated the Commission on contracts for a project to develop a new access to the company's facilities along US #33 corridor. Estimated cost approximately \$1.4 million some Grant funding allocated toward the project. The business owners will provide the land required to construct the road. A request for a Tax Increment Finance (TIF) district would provide a source of income to capture new property taxes to pay for the road project.

IN THE OTHER BUSINESS: The site work at the spec building located at Rail Connect will start after closing and construction will be yet this Fall with Wygent Construction. Alan gave a brief update for different EDC projects.

There being no further business or public comment, the meeting was adjourned.

Whitley County Redevelopment Commission

William N. Overdeer, Chairman

Michael D. Schrader, Secretary