

WHITLEY COUNTY REDEVELOPMENT
October 7, 2014

The Whitley County Redevelopment Commission met Tuesday, October 7, 2014 in the Commissioner Room located in the Whitley County Government Center. In attendance were Bill Overdeer, Jim Argerbright, Frank Kessler, George Schrupf, Brooks Langeloh, Pat O'Conner, Don Armstrong, Kirk Doehrman, Brad Bollmand, Troy Wilcoxson, and Alan Tio. Member Mike Schrader was absent. The minutes were recorded by Auditor Jana Schinbeckler.

Argerbright called the meeting to order.

IN THE MATTER OF MINUTES & CLAIMS: A motion to approve the minutes from the prior meeting August 12, 2014 with one correction was made by Overdeer, seconded by Kessler and carried with a 4/0 vote. The correction in the minutes was in the matter of the bond. It reads payoff the "van" and it should read payoff the "ban". The claims consisted of payment to Jim Argerbright for his participation on the Redevelopment Commission as well as Mike Schrader. The other two claims were for REMC lighting at Rail Connect and payment on the spec building. After review of the claims, a motion to approve the claims was made by Kessler and seconded by Schrupf. This motion passed with a 4/0 vote.

IN THE MATTER OF THE SCHOOL PROJECT: Schrupf explained that the school project would be \$2.5 million for three years: 2018, 2019, 2020. The Commission discussed whether the project can be done and how the payments would be disbursed. The agreement would be subject to changes in the law. The money that is given to the schools needs to be specific on what it is being used towards. A motion was made by Overdeer to approve the \$2.5 million for the school project with the proper legal documents. The motion was seconded by Schrupf and passed with a 3/1 vote with Kessler being opposed.

IN THE MATTER OF PARK 30 SPEC BUILDING: Alan Tio proposed a park 30 spec building that would be sub divided in a few different suites. It is not like anything else that Whitley County has. The goal is to have tenants that pay rent each month for the different parts of the building. The rent each month is \$2,750. The Redevelopment Commission requested that the partners for this project come back with a final agreement and terms for them to approve it.

↳ add names

IN THE MATTER OF CERTIFIED TECH PARK: The mission of the certified tech park is to establish a center of design and engineering excellence in Whitley County that leverages local, state, and federal partnerships to work with local companies to pursue product and technology development opportunities. The park would mainly be in the TIF district and some surrounding areas. The main purpose is to expand companies on what they are able to do with technology and development. This certified Tech Park would encourage businesses to launch new business ventures and expansion of existing companies. The Redevelopment Commission gave their support on the project with a general consensus to move forward.

IN OTHER BUSINESS: A year ago, the Redevelopment Commission put in place a loan guarantee to help Solstice with some expansion opportunities. The guarantee has expired and Alan Tio questioned what the Commission would like to do moving forward. Kessler made a motion to grant Solstice Medical a sixty day extension on the loan agreement. The motion was seconded by Overdeer and the motion passed with a 4/0 vote.

There being no further business or public comment, the meeting was adjourned at 8:03 am.

Whitley County Redevelopment Commission

Jim Argerbright, Chairman

Michael D. Schrader, Secretary