

WHITLEY COUNTY REDEVELOPMENT
August 12, 2014

The Whitley County Redevelopment Commission met Tuesday, August 12, 2014, in the Commissioner's Room located on the first floor of the Whitley County Government Center. In attendance were Chairman James Argerbright, George Schrumpf Frank Kessler, Brooks Langeloh, Andy Boxberger, Alan Tio, and Jerry Busche of Impact CNC. The minutes were recorded by Liane Minier, EDC. The meeting was called to order by Chairman JArgerbright at 7:05 am.

IN THE MATTER CNC IMPACT – Alan Tio and Jerry Busche presented an update regarding the expansion project and Impact CNC and requested financial assistance from the Commission to provide an office expansion to assist with the company growth. Commission discussed the project and stated that three (3) bids would be required for the project. *GSchrumpf motioned a loan of \$200,000 for three (3) years at 3% interest with personal guarantee; FKessler seconded the motion; motion passed with all in favor*

IN THE MATTER OF MINUTES & CLAIMS: There were no minutes to present for review of the July meeting. Claims were presented for HJ Umbaugh & Associates, Daniel Landscape Design, Northeastern REMC, Whitley RC Investments, and Customer Choice Services Corporation in the amount totaling \$28,583.23. Commission unsure if all work meets guidelines to pay Customer Choice Services invoice and requested additional research on the invoice. *GSchrumpf motioned all claims be paid excluding Customer Choice Service Corporation; FKessler seconded the motion; motion passed with all in favor.*

IN THE MATTER OF THE BOND: Discussion regarding the bond included paying off van notes, site work for lot #1 at Rail Connect Park, CR 600 E road work and the Coesse sewer project. Extensive discussion regarding the RDC is the appropriate funding source for the Coesse sewer project and it was clarified that Coesse is adjacent to the TIF but not located within the TIF. Discussion of possibly forming a county-wide sewer district. Discussion regarding provide development vs. RDC development. *FKessler motion \$7.5 million bond to cover existing bonds and improvements that are needed; GSchrumpf seconded; motion passed with all in favor.* Bonds are to be spend in 5 year timeframe. Discussed additional bonding for school if necessary.

IN THE MATTER OF THE BUDGET: FKessler is working with Linda Gehrig to complete the budget utilizing last year's budget as a guideline.

GSchrumpf motioned to adjourn; FKessler seconded. Meeting adjourned at 8:00am

MEETING CALLED TO ORDER AT 9:00 AM BY JIM ARGERBRIGHT.

IN THE MATTER OF THE EDC: ATio discussed the agency agreement with the RDC. GSchrumpf stated he will speak with the commissioners regarding utilizing CEDIT funds for the payment.

ATio provided an updated regarding the Park 30 shell building and the Certified Tech Park.

There being no further business or public comment, the meeting was adjourned.

Whitley County Redevelopment Commission

Jim Argerbright, Chairman

Michael D. Schrader, Secretary